



Subject: Grade 8 Economic and Management Sciences

Topic: EMS: Term 1 - Mini-Exam

Total: 80 Marks

Name: _____

Date: _____

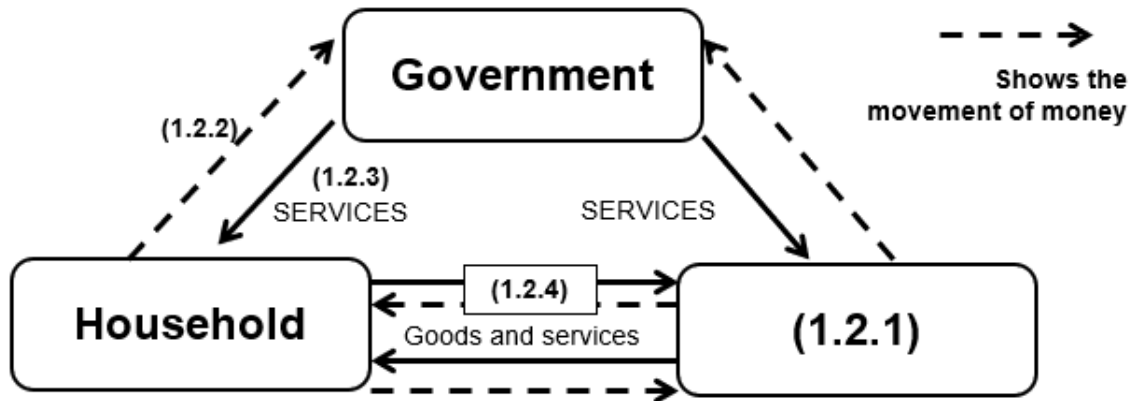
Question 1: Text Input

3 marks

What do we call the document where we can see all the transactions with the bank?

Provide your answer in TWO words.

This image refers to question: 2, 3, 4



Question 2: Multiple Choice

4 marks

By inspecting the diagram provided; answer the following question:

Which role player is left out of the diagram? (1.2.1)

- | | |
|----------|------------------|
| A | Consumers |
| B | Buyers |
| C | Local government |
| D | Business / Firms |

Question 3: Multiple Choice

4 marks

By inspecting the diagram provided; answer the following question:

Why does the household receive money from the role player in 1.2.1?

- | | |
|----------|--|
| A | Housholds earn taxes from businesses |
| B | Households exchange their money for labour |
| C | Households “sell” their labour for money |
| D | Households are consumers |
-

Question 4: Multiple Choice

4 marks

By inspecting the diagram provided; answer the following question:

What money is received from the household by the government?

- | | |
|----------|---|
| A | Taxation |
| B | Donations from other countries |
| C | Income from services rendered |
| D | Money collected by local municipalities |
-

This image refers to question: 5



Question 5: True/False

2 marks

By studying the "Taxation income" image provided; we can state that the **two** forms of **direct tax** identified are:

- Fuel levies - R83 bn
- Personal income tax - R552.9 bn

TRUE

FALSE

Question 6: True/False

2 marks

The National Budget explains how much money the government makes.

TRUE

FALSE

Question 7: Please Fill In The Blanks

4 marks

Some societies operate on their own and provide all for all their own needs and wants, known as (1) . They are normally found in (2) areas because the people in these societies need space to grow their food.

Select the answers in the order that they appear on the list.

Possible Answers: Social societies | Rural societies | townships | Traditional societies | rural

1	
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2	
----------	--

Question 8: Please Fill In The Blanks

4 marks

The government tries to correct (1) and (2) from the past through free education.

Select the answers in the order that they appear on the list.

Possible Answers: Apartheid | problems | mistakes | inequalities | social distancing

1	
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2	
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Question 9: True/False

2 marks

Wine is an example of sin taxes.

TRUE

FALSE

Question 10: Text Input

3 marks

What type of account is Insurance?

Provide your answer in ONE word only.

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Question 11: Multiple Choice

4 marks

There are three levels of government, name one of these levels.

- | | |
|----------|--------------------------|
| A | State government |
| B | Local government |
| C | Foreign government |
| D | International government |
-

Question 12: Please Fill In The Blanks

4 marks

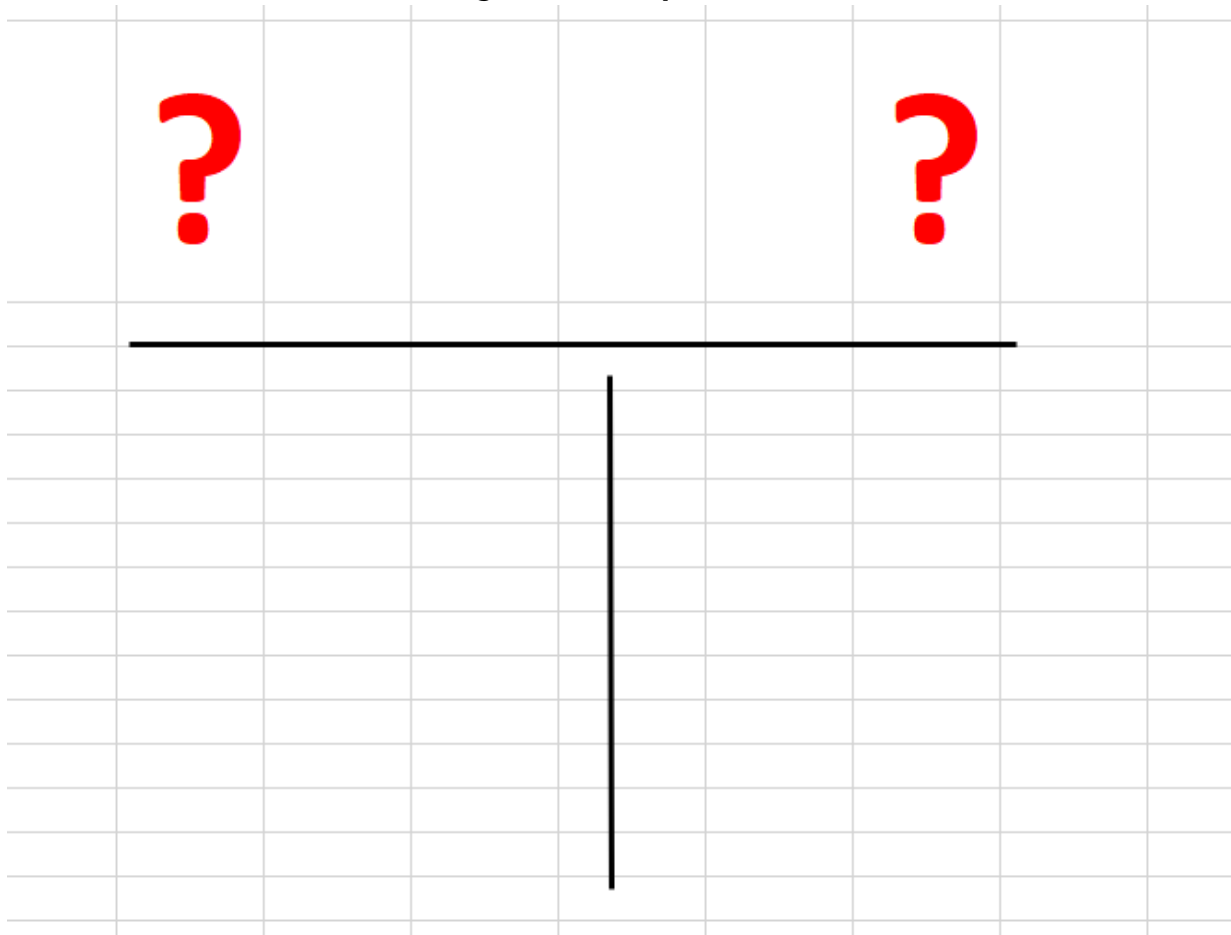
Some of the projects that a community can become involved in to alleviate poverty are (1) or (2) .

Select the answers in the order that they appear on the list.

Possible Answers: growing vegetables to sell | making clothes to sell | the cutting of trees, to sell the wood
| burning garbage picked up in the streets | to not get involved | to contact a professional

1		2	
----------	--	----------	--

This image refers to question: 13, 14



Question 13: Text Input

3 marks

What is the left-hand side of the ledger account called?

Provide your answer in TWO words.

Question 14: Text Input

3 marks

What is the right-hand side of the ledger account called?

Provide your answer in TWO words.

Question 15: True/False

2 marks

The National Budget does not have a significant influence on economic growth.

TRUE**FALSE****Question 16: Please Fill In The Blanks**

4 marks

A society in an area where there are few people is known as a (1) . An industrialised society, which is found in towns and cities is known as a (2) .

Possible Answers: public society | social society | rural society | capitalised society | modern society

1**2****Question 17: True/False**

2 marks

The National Government is not responsible for police services.

TRUE**FALSE****Question 18: Multiple Choice**

4 marks

Choose the option that briefly discusses one of the **objectives** of the government.

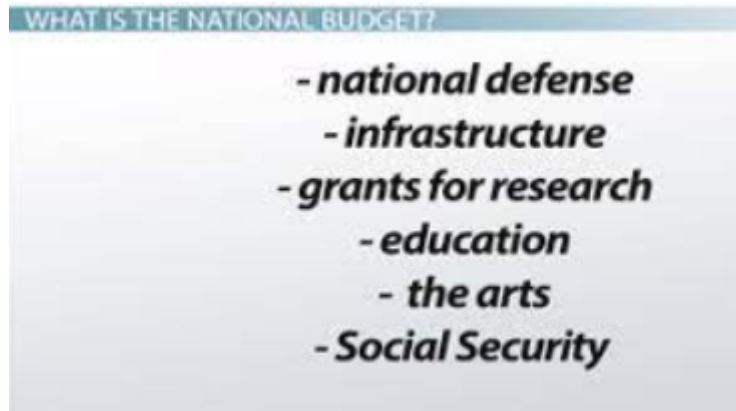
A Fair and equitable distribution of resources.**B** Earning sufficient amount of votes from the citizens of the country.**C** Providing funding to all the poor people.**D** Providing food to all the hungry people.**Question 19: True/False**

2 marks

The State's biggest income is taxes.

TRUE**FALSE**

This image refers to question: 20



Question 20: True/False

2 marks

Inequalities are redressed by paying more for education.

TRUE

FALSE

Question 21: Please Fill In The Blanks

4 marks

The "Standard of living" can be described as people's access to things such as (1) and (2) that make life more comfortable.

Select the answers in the order that they appear on the list.

Possible Answers: shopping malls | water | transportation | goods | food | services

1

2

Question 22: Please Fill In The Blanks

4 marks

People who earn more money than others maintain a (1) of living. The reason for this could be due to them having more (2) .

Select the answers in the order that they appear on the list.

Possible Answers: medium standard | higher standard | multi standard | money | skills | contacts | rich family members | influential family members

1

2

This image refers to question: 23



Question 23: Text Input

3 marks

What do we call the original document that brings information in?

Provide your answer in TWO words.

Question 24: Text Input

3 marks

What do we call it when a business puts money into the bank?

Provide your answer in ONE word only.

Question 25: Multiple Choice

4 marks

Choose the option that briefly discusses one of the **functions** of the government.

- | | |
|----------|--------------------------------------|
| A | To earn taxation. |
| B | To ensure the functionality of SARS. |
| C | To build houses. |
| D | Create and apply laws. |

Total: 80 Marks